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**The Athens Group and Hatteras Sky Announce Development Milestone at
Asher Adams, The First Autograph Collection Hotel,
In Salt Lake City, Utah**



Image courtesy of The Athens Group

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SALT LAKE CITY, UT – OCT. 10, 2023 – [The Athens Group](#), a luxury hospitality development company, known for the creation of generational hotels and resorts, along with its partner, [Hatteras Sky](#), a commercial real estate firm focused on multifamily and hospitality development in high-growth American markets, are pleased to announce the recent topping off of [Asher Adams](#) in downtown Salt Lake City.

This signature project features the adaptive reuse of the historic Union Pacific Depot Train Station which first opened its doors in 1909 along with the construction of a new, eight-story guestroom tower. The Athens Group is transforming the property into a 225-room Marriott Autograph Collection hotel; the first of its kind in Salt Lake City.

The recent topping off marks the completion of the concrete structure, a significant milestone in the hotel's construction which is being managed by Salt Lake City-based Okland Construction Company, with architectural design from HKS Architects and interior design from JNS Design.

“Asher Adams pays homage to the rich history of Salt Lake City and the Union Pacific Depot while providing locals and guests from across the globe with a luxurious and contemporary experience.” said Kim Richards, President and CEO of The Athens Group. “We are thrilled to partner with Hatteras Sky on this adaptive reuse project. It's a testament to the City's commitment to preserving its architectural heritage while embracing the future.”

Named after Asher and Adams, one of the first cartographers to depict railroad routes on maps, the hotel concept is inspired by the once booming train station that will be revived into a lively space, bringing together history with a classic destination that will serve travelers and locals alike. The hotel will focus on providing a highly curated experience through thoughtful design, preserving the train station's irreplaceable French empire architecture that will showcase the original stained-glass windows, oil on canvas murals, and more.

Opening in the fall of 2024, Asher Adams will boast a state-of-the art fitness center, meeting and event spaces, a patisserie, a signature restaurant and two bars, including a specialty bar located on the second

floor of the Union Pacific building with striking views of the city and Wasatch Mountain. Visitors and hotel guests can also enjoy The Depot, a 17,000-square-foot live entertainment venue located within the hotel.

“The restoration of the Union Pacific Depot has been a labor of love, ensuring that the building's original grandeur and architectural details have been preserved. Guests will experience the perfect blend of history, luxury, and modernity at Asher Adams.” said Oz Friedmann, Principal and Managing Director of Development for Hatteras Sky.

Asher Adams is well positioned on the northside of [The Gateway](#) above the iconic Olympic Plaza and will offer hotel guests immediate access to the 650,000 square feet of dynamic dining, entertainment, shopping, and special events, including The Depot, an existing 17,000-square-foot live entertainment venue located within the hotel. Guests will be walking distance to the TRAX Blue and Green light rail stops, Delta Center - home of the Utah Jazz - and can enjoy the nearby access to Temple Square, Salt Palace Convention Center, Salt Lake City International Airport, museums, and parks in addition to all the best that downtown Salt Lake City has to offer. Six, world-class ski resorts are within 45 minutes of this remarkable downtown location, providing winter sports enthusiasts a unique combination of a ski holiday with cosmopolitan amenities.

“This boutique hotel will be as renowned as the historic building it's housed in and will serve as a fundamental asset to complete the redevelopment of The Gateway. We are pleased that construction is progressing beautifully and the topping off brings us one step closer to the highly anticipated grand opening. Together, Asher Adams and The Gateway will cater to leisure and business travelers seeking a unique and memorable property with fabulous amenities. As Salt Lake City's newest luxury hotel, Asher Adams will continue to transform The Gateway into a vibrant and sought-after destination, while driving additional business to our tenants,” says Jenny Cushing, Vice President of Leasing for Vestar.

To learn more about The Athens Group and Asher Adams, please visit <https://athensdevco.com/project/asher-adams-an-autograph-collection-hotel/>.

To learn more about The Gateway, please visit <https://atthegateway.com/>.

ABOUT THE ATHENS GROUP

Founded in 1988, The Athens Group is a full-service real estate development company specializing in the creation of luxury resorts and urban hotels, branded and non-branded luxury residences, home sites and communities, as well as golf courses, spas and related recreational amenities. The Athens Group places a particular emphasis on the development of environmentally conscious hospitality assets and many of its hotels and resorts are LEED Gold or Silver. The company is based in Phoenix, Arizona with offices in California, Florida and Utah. For more information, please visit their [website](#).

ABOUT HATTERAS SKY

Hatteras Sky is a commercial real estate development firm founded by Jason Cordon and Amy Kelly. In addition to conventional development, the group specializes in adaptive redevelopments of historic buildings with a focus on multifamily and hospitality developments. For more information about the firm, its team, and additional projects, please visit the Hatteras Sky [website](#).

ABOUT VESTAR

Vestar, one of the leading privately held real estate companies in the United States, specializes in the acquisition, management and development of retail real estate, including entertainment-retail complexes, power and lifestyle centers and neighborhood centers of varying size and scale, that serve as community shopping destinations. Vestar has earned a reputation for integrity and responsibility in the fields of retail development, operations, leasing and marketing. Founded in 1989, Vestar currently owns and operates over 30 million square feet of space in the western United States. For more information, please visit www.vestar.com.